

than \$27,000,000 in the aggregate for all such optional sinking fund payments may be so paid by the Company and not more than four such optional sinking fund payments may be made. The right to make any such optional sinking fund payment shall not be cumulative and shall terminate to the extent not exercised in accordance with the provisions of this paragraph. Such optional sinking fund payments shall be credited against the principal amount due at maturity and the mandatory sinking fund payments which the Company shall be obligated to make as provided in the first paragraph of this Section 5 in the inverse order of their maturities. Not later than the May 15 next preceding the due date of each sinking fund payment, the Company shall deliver to the Trustee a written notice, signed on behalf of the Company by any Vice President or the Treasurer, stating whether or not the Company intends to exercise its right as above set forth to make any such optional sinking fund payment and specifying the further amount, if any, that the Company intends to pay on such sinking fund payment due date, whereupon the Company's sinking fund obligation payable on such sinking fund payment due date shall be deemed to be increased by the amount, if any, specified in such notice. In case of the failure of the Company, at or before the time so required, to give such notice, the Company shall not be permitted to make any such optional sinking fund payment on such sinking fund payment due date.

In connection with each such mandatory or optional sinking fund payment, the Trustee shall select, in any manner determined by the Trustee to be equitable (subject, however, to Section 6 hereof), the numbers of the bonds of the 1994 Series to be redeemed in whole or in part on the next succeeding July 1 for the sinking fund, the bonds of the 1994 Series so to be redeemed to be in an aggregate principal amount equal to the amount of such sinking fund payment and to be redeemed at the sinking fund redemption price, and the Trustee shall give notice of redemption of such bonds of the 1994 Series on such July 1, such notice to be given in the name of the Company and in the manner provided in Section 4 hereof and to state that such redemption is for sinking fund purposes, and on such July 1 the Trustee shall apply or cause to be applied such sinking fund moneys in the manner provided in Section 4 hereof to the redemption of the bonds of the 1994 Series so selected.

No supplemental indenture entered into pursuant to the Indenture shall reduce the amount or extend the time of any redemption of the bonds of the 1994 Series required by the operation of the sinking fund for the retirement of such bonds pursuant to the first paragraph of this Section 5, without the